CITY OF MIAMI FLORIDA

PROPOSED

BUDGET IN BRIEF

FISCAL YEAR 2026-27

SERVING, ENHANCING, AND TRANSFORMING OUR COMMUNITY

FROM THE MAYOR

Miami Residents and Honorable Commissioners:

I am pleased to present the Operating Budget and Multi-Year Capital Plan for Fiscal Year 2026-2027. This budget reflects what I've heard from residents in every corner of Miami: they want a government that is fiscally responsible and serious about delivering results. Miami's families are managing rising costs, which is why this budget holds the millage rate flat, at its lowest level in 60 years. It is built on sound assumptions and careful planning, with the State's possible property tax amendment factored into our approach. It builds on the operational progress made this year by the capable City employees who work for you, and moves Miami forward as a more efficient, more resilient, and more responsive city.

As Mayor, I am committed to transforming City processes to better serve our residents. I've learned that organizational change only takes hold when an organization builds a culture of innovation and empowers its people to make decisions.

In my first few months, I began by asking questions: Can we do this differently so it feels easier for residents? How can we speed up permitting for parks, affordable housing, and drainage projects? What are we still doing that seems outdated or unnecessary?

Then I asked our employees what they wanted to change. It turned out they had no shortage of ideas. That led to a different question: what can I, or the City Manager, do to help them act on those ideas? Often, the answer was simple. Just say yes, so we can get started.

That spirit of innovation has already yielded results. Same-day permits for small homeowner projects so residents can improve their homes without a quagmire of paperwork. An annual permit for routine commercial maintenance, so office buildings don't fall into disrepair waiting on bureaucracy. Accelerated concierge-like permitting for affordable housing so families can move into a home they can afford without years of delay.

And we're just getting started. This year, we'll roll out integrated, cloud-based software across all departments. Whether you're renovating your home, opening a small business, or relocating your company to Miami, getting the answers and permits you need will be faster and easier. Expanded virtual inspections will make final approvals quick and convenient, and zoning enhancements will make it easier to build starter homes on small lots that look beautiful, not boxy.

A more resilient Miami starts with how we handle water and waste. This year, we will complete or begin neighborhood drainage projects from Shorecrest to Flagami, because a changing climate demands that we prepare now, not later. Our community

FROM THE MAYOR

composting pilot program will expand, giving more residents the chance to keep food scraps out of landfills and turn them into nutrient-rich soil for parks and gardens.

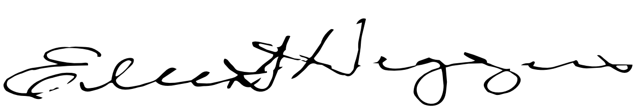
Miami's parks are neighborhood anchors that strengthen community, wellness, resilience, and opportunity, places where residents gather to play, sit in the shade, swim, and stay active. The City has a strong track record of upgrading parks, from athletic facilities to aquatic centers, and that work continues this year with new community centers, kayak launches, riverwalks, volleyball courts, an adaptive park to serve children of all abilities, and more.

Culture and art bring community together, and this year residents will return to historic arthouses like the Olympia and Tower Theaters, and see real progress at the Coconut Grove Playhouse, spaces where Miami's culture will continue to live and thrive.

World-class cities are defined by their commitment to public safety, and Miami's police officers and firefighters have earned that standard. Miami Fire-Rescue holds the nation's highest possible public protection rating, and Miami Police continue to invest in community-based policing paired with the latest technology, a combination that has driven crime to record lows.

Our first responders deserve facilities that match the level of service they provide, and too many of the buildings they work in are past their useful life or in dire need of repair. That's why the Commission voted to bring the Safe and Ready Miami ballot question to residents, which, if approved, would generate the resources for renovation, expansion, or rebuilding of police and fire-rescue infrastructure for the long term. Keeping you safe, now and long into the future, is this City's top priority.

In closing, I look forward to working with the Commission and City employees as we spend resources responsibly, with a budget focused on stronger neighborhoods, safer communities, and better service. I am optimistic about what we can achieve together.



Eileen Higgins, Mayor

FROM THE CITY MANAGER

Honorable Mayor, Members of the City Commission, and Citizens of the City of Miami:

It is my privilege to present this year's annual budget, a budget built on fiscal discipline, forward momentum, and an unwavering commitment to our residents and visitors. Miami is no longer just a city on the rise; it is thriving. Our neighborhoods are stronger, our economy is resilient, and our future has never been brighter. This budget reflects that progress while providing the resources needed to deliver effective, efficient, and reliable services to our residents and visitors.

The proposed budget totals $3.732 billion, including $1.862 billion for operating and $1.870 billion for capital. Every dollar in this budget is guided by one simple standard: does it serve our community? I am proud to say that under this budget, the level of service our residents expect and deserve will not merely continue; it will be enhanced. We are investing in the people, programs, and infrastructure that make Miami work, and we are doing so responsibly, with the long-term financial health of our city always in view. We are accomplishing all of this while maintaining the current millage rate and the same solid waste fees.

Putting Residents First: Same Day–No Delay Walk-Thru Express

Nowhere is our commitment to residents clearer than in a new program we were proud to introduce this year: the Same Day–No Delay Walk-Thru Express for Residential Projects. For too long, bureaucratic red tape has frustrated our homeowners and delayed their projects. That changes now. This concierge-style program allows homeowners, architects, and contractors to meet face-to-face with plan reviewers from Building, Zoning, and Public Works for common residential projects: fences, driveways, windows and doors, roofing, kitchen and bath remodels, small repairs, and mechanical, electrical, and plumbing work. Our goal is simple: for these common projects, you will walk out with your permit the very same day. This is more than a process improvement. It is a statement of values. It says that the resident replacing a roof or the family finally renovating their kitchen deserves the same responsiveness, respect, and red-carpet treatment as our largest commercial developers. With Same Day–No Delay, our residents now sit at that same table. This is what it means to build a government that works for the people who built this city.

FROM THE CITY MANAGER

Investing in Those Who Protect Us

This budget also makes a strong and deliberate investment in the men and women of our Police and Fire Rescue Departments. We are enhancing infrastructure and expanding fleet resources across both departments because our first responders cannot deliver first-class service without first-class tools. New and upgraded apparatus, modernized facilities, and reliable, well-maintained fleets are not line items; they are promises kept to the officers and firefighters who answer the call every day, and to the residents and visitors who depend on their swift response. Our police officers and firefighters give this city their courage and their commitment. In return, we owe them the equipment and infrastructure that allow them to do their jobs safely and effectively, so that the level of protection our residents rely on continues to rise alongside our skyline.

A City Built to Last

Miami is a city of ambition, resilience, and heart. From our historic neighborhoods to our booming urban core, from our working waterfront to our newest residential streets, this budget is designed to ensure that growth benefits every resident, in every corner of our city. We remain committed to sound fiscal stewardship, transparent governance, and a government that residents can trust to deliver not someday, but today. That is the standard behind Same Day–No Delay, and it is the standard behind every initiative in this budget.

I want every resident of Miami to know this: your city government sees you, values you, and is working every day to earn your trust. We will continue to invest, to innovate, and to serve with the urgency and care this city deserves. Together, we will fulfill our promise and ensure that the City of Miami stands as the crown jewel of the State of Florida, a city where opportunity is real, services are excellent, our community feels safe, and every resident has a reason to be proud of the place they call home.

Respectfully,

James Reyes

City Manager

ELECTED OFFICIALS

CITY OF MIAMI

VISION STATEMENT

Miami is a modern and diverse city that is a global leader in technology, innovation, and resiliency.

MISSION STATEMENT

The City of Miami is committed to elevating the quality of life of its residents by improving public safety, housing, mobility, diverse shared spaces that foster community, an efficient and transparent government.

VALUES

- Innovative
- Morality
- Professionalism
- Accountability
- Compassionate
- Teamwork

Eileen T. Higgins
Mayor
(305) 250-5300
ehiggins@miamigov.com

Christine King
Commissioner - District 5
(305) 250-5390
cking@miamigov.com

Rolando Escalona
Commissioner - District 3
(305) 250-5380
rescalona@miamigov.com

Miguel Angel Gabela
Commissioner - District 1
(305) 250-5430
magabela@miamigov.com

Damian Pardo
Commissioner - District 2
(305) 250-5333
dpardo@miamigov.com

Ralph "Rafael" Rosado
Commissioner - District 4
(305) 250-5420
rrosado@miamigov.com

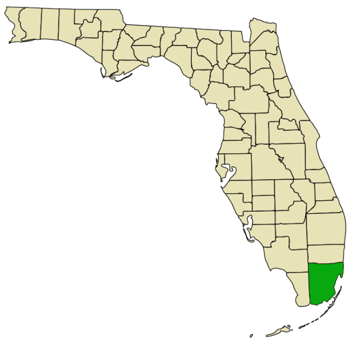
James Reyes
City Manager

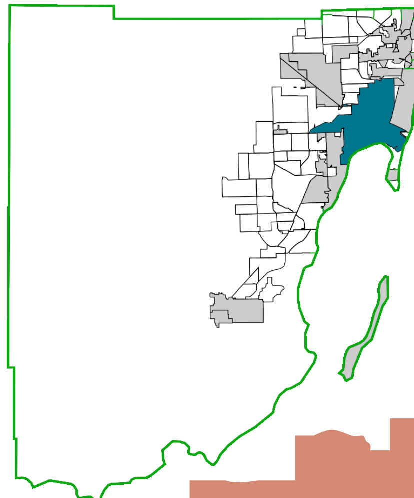
George K. Wysong III
City Attorney

Todd B. Hannon
City Clerk

Antonio G. Diaz
Independent
Inspector General

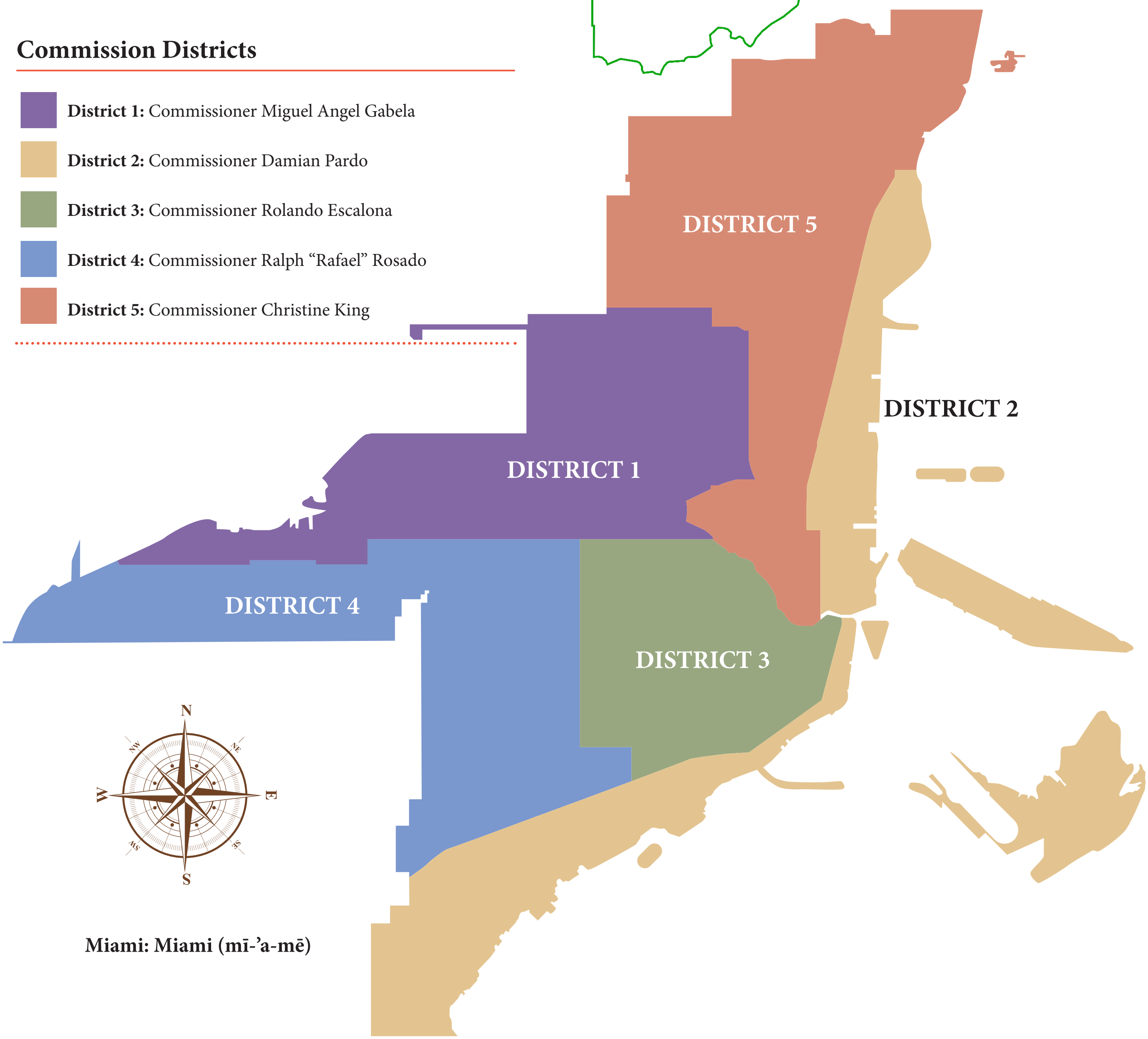
CITY COMMISSION DISTRICTS





Commission Districts

- **District 1:** Commissioner Miguel Angel Gabela
- **District 2:** Commissioner Damian Pardo
- **District 3:** Commissioner Rolando Escalona
- **District 4:** Commissioner Ralph “Rafael” Rosado
- **District 5:** Commissioner Christine King



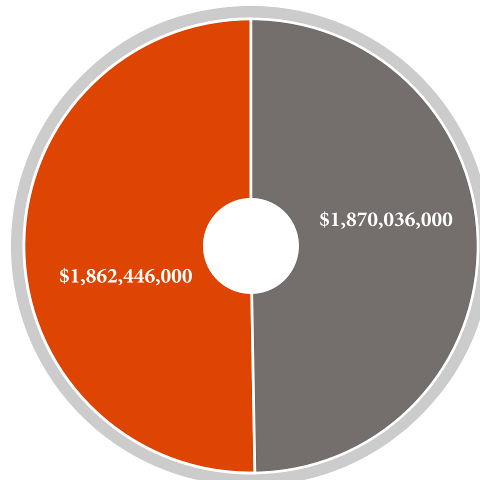
Miami: Miami (mī-’a-mē)

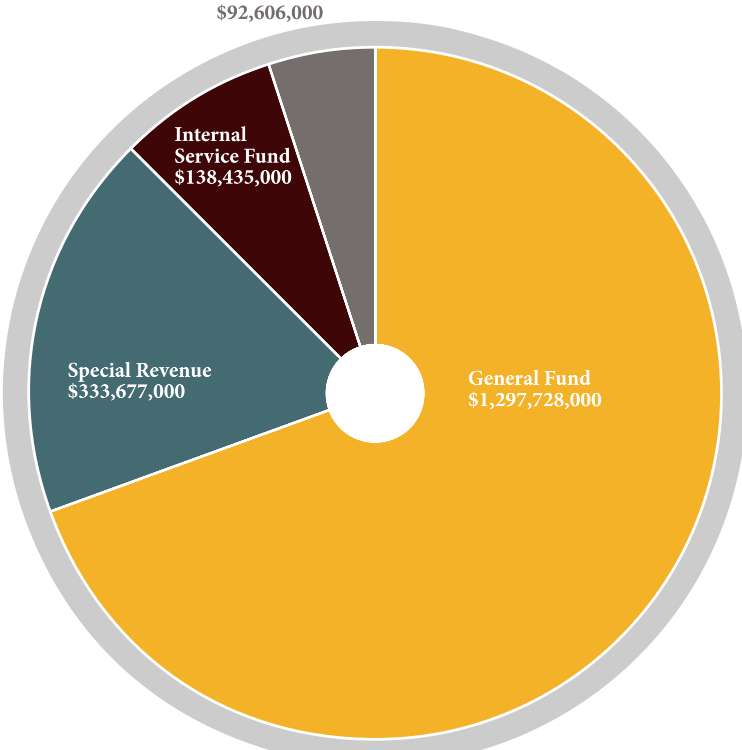
FY 2026-27
BUDGET OVERVIEW

The City adopts two budgets every year-
an Operating Budget and a Capital Budget.

The City's Proposed **Operating** Budget for
FY 2026-27: **$1,862,446,000**

The City's Proposed Six-Year **Capital** Plan Budget
for FY 2026-27: **$1,780,762,000**
with **$89,274,000** newly appropriated.





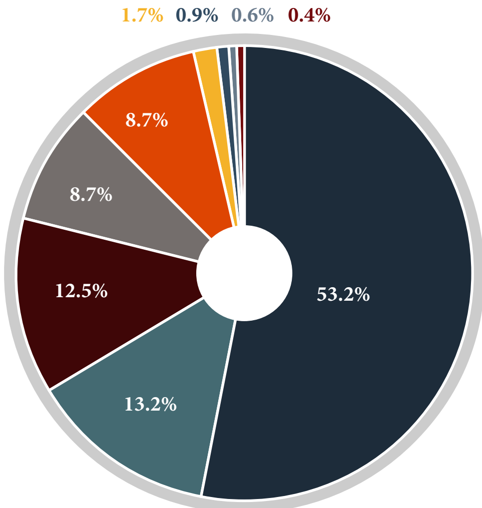
FY 2026-27 Proposed Operating Budget

The City's Operating Budget is comprised of four separate fund groups:

- **General Fund** - City's primary operating fund
- **Special Revenue Funds** - accounts for revenues that are restricted to a specific purpose
- **Internal Service Fund** - accounts for internal cost allocation between various City cost centers
- **Debt Service Funds** - accounts for proceeds of City-issued debt and repayment of principal and interest

REVENUES AND EXPENDITURES

PROPOSED BUDGET

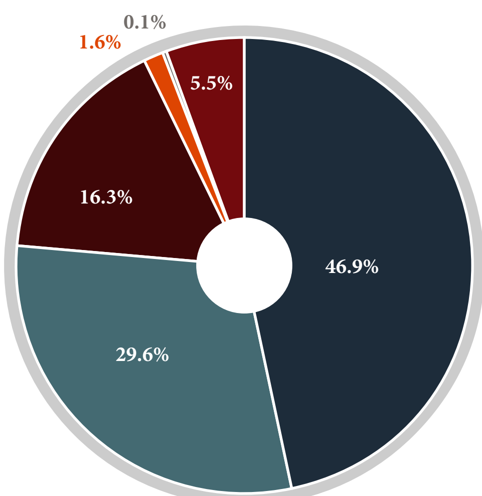


Where the Money Comes From:

General Fund Revenue Sources Total: $1,297,728,000

- **Property Taxes** • $690.9 million • **53.2%**
- **Franchise Fees and Other Taxes** • $170.6 million • **13.2%**
- **Charges for Services** • $162.7 million • **12.5%**
- **Intergovernmental Revenues** • $113.4 million • 8.7%
- **Licenses and Permits** • $112.3 million • **8.7%**
- **Other Revenues (Inflows)** • $22.5 million • **1.7%**
- **Interest** • $12.0 million • **0.9%**
- **Transfers-IN** • $7.8 million • **0.6%**
- **Fines and Forfeitures** • $5.5 million • **0.4%**

The General Fund includes revenues from a variety of sources, including fees, fines, and state and local taxes. Property tax revenue comprises 53.2% of total General Fund revenues and represents the largest source of funding for general operations.

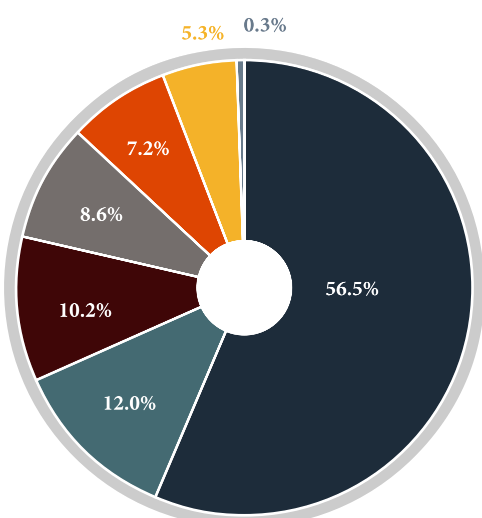


Where the Money Goes:

Expenditures by Category

- **Salaries and Wages** • $609.2 million • **46.9%**
- **Employee Benefits** • $384.4 million • **29.6%**
- **Operating Expense** • $211.8 million • **16.3%**
- **Non-Operating Expense** • $20.8 million • **1.6%**
- **Capital Outlay** • $0.8 million • **0.1%**
- **Transfers Out** • $70.8 million • **5.5%**
  - *Transfer to Capital • $25.5 million*
  - *Transfer to Special Revenue • $9.5 million*
  - *Transfer to Debt Service • $34.0 million*
  - *Transfer to Cost Allocation • $1.8 million*

Personnel costs, including wages and employee benefits, represent the largest **General Fund expenditure** category. These costs account for almost three quarters of the total General Fund expenditure budget.



Where the Money Goes:

Expenditures by Function

- **Public Safety** • $732.5 million • **56.5%**
- **Public Works** • $156.3 million • **12.0%**
- **General Government** • $132.3 million • **10.2%**
- **Non Departmental Units** • $110.9 million • **8.6%**
- **Other Departments** • $92.8 million • **7.2%**
- **Planning and Development** • $69.0 million • **5.3%**
- **Community & Economic Development** • $3.9 million • **0.3%**

More than half of **General Fund spending** is allocated to the provision of public safety services. The Police Department and the Fire-Rescue Department together comprise 56.5% of the General Fund expenditure budget.

CITY ORGANIZATION

CITY COMMISSION

Commissioner:
Miguel Angel Gabela
District 1

Commissioner:
Damian Pardo
District 2

Commissioner:
Rolando Escalona
District 3

Commissioner:
Ralph "Rafael" Rosado
District 4

Commissioner:
Christine King
District 5

City Attorney
George K. Wysong III

City Clerk
Todd B. Hannon

Independent Inspector General
Antonio G. Diaz

Executive Mayor
Eileen T. Higgins

City Manager
James Reyes

Deputy City Manager
Natasha Colebrook-Williams

City Manager Office Chief of Staff
Joel Bello, Esq.

Assistant City Manager / Chief Financial Officer
Erica T. Paschal-Darling, CPA

- **Economic Innovation & Development** — Keith Carswell
- **Finance** — Munirah J. Daniel
- **Grants Administration** — Lillian P. Blondet
- **Housing and Community Development** — Victor T. Turner
- **Management and Budget** — Marie M. Gouin
- **Procurement** — Annie Perez, CPPO
- **Risk Management** — David Ruiz, JD, CPCU, Interim Director

Assistant City Manager / Chief of Operations
Barbara Hernandez

- **Code Compliance** — Trelana Haines
- **General Services Administration** — Jennifer Ramirez
- **Human Services** — David Gilbert
- **Innovation & Technology** — Arturo Duque, MBA
- **Parks and Recreation** — Oscar Ellis
- **Solid Waste** — Dale Henderson

Assistant City Manager / Chief of Infrastructure
Asael Marrero, RA, AIA

- **Building** — Eduardo Santamaria, P.E., CGC, LEED AP
- **Capital Improvements** — Jose R. Perez
- **Planning** — David Snow
- **Resilience and Public Works** — Juvenal Santana, P.E., C.F.M.
- **Resilience and Sustainability** — Sonia Brubaker
- **Zoning** — Tamara Allen Frost, AICP
- **Real Estate and Asset Management** — Alejandro D. Martinez-Esteve

City Manager Office

- **Agenda Coordination** — Miriam M. Santana
- **Communications** — Helena Poleo
- **Equal Opportunity and Diversity Programs** — Asseline Hyppolite
- **Film & Entertainment** — Joel Gonzalez
- **Fire-Rescue** — Robert Hevia, DNP, MBA
- **Human Resources** — Angela Roberts
- **Police** — Edwin Lopez
- **Chief Data Officer** — Cheriene Floyd

Boards, Authorities and Trusts

- **Coconut Grove BID** — Mark Burns
- **Downtown Development Authority** — Michaeljohn A. Green, Acting Executive Director
- **Liberty City Trust** — Elaine Black
- **Little Haiti Revitalization Trust** — Joann Milord
- **Wynwood BID** — William Kelly
- **Fire Fighters' and Police Officers' Retirement Trust** — Dania L. Orta
- **General Employees' and Sanitation Employees' Retirement Trust** — Edgard Hernandez
- **Midtown CRA** — Vacant
- **Omni CRA** — Carlos Suarez
- **Southeast Overtown Park West CRA** — James McQueen
- **Bayfront Park Management Trust** — Raul Miro - Interim Executive Director
- **Miami Parking Authority** — Alejandra Argudin
- **Virginia Key Beach Park Trust** — Athalie Edwards
- **Civil Service** — Tishria L. Mindingall

GENERAL FUND BUDGET
BY DEPARTMENT

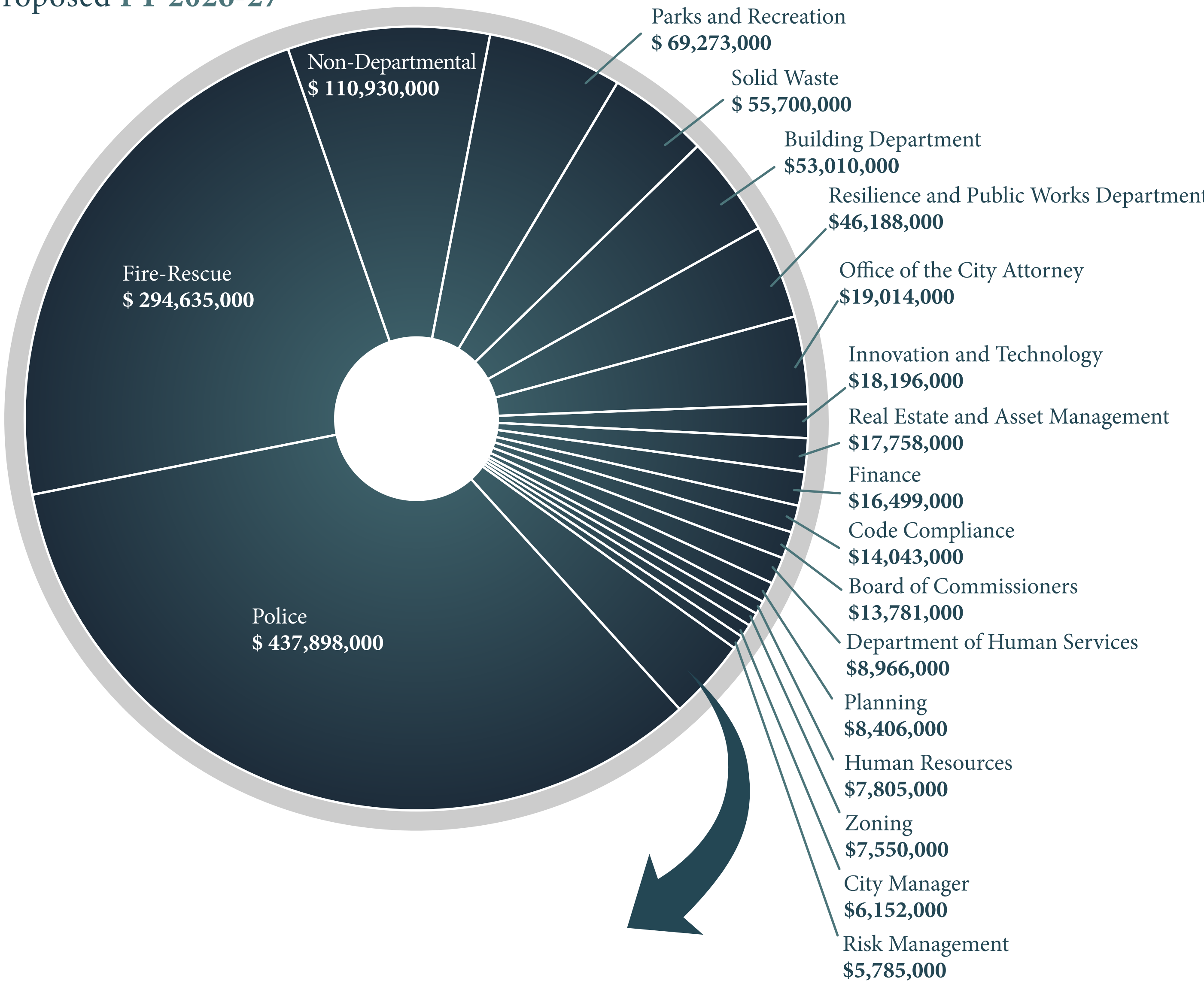
	FY 2024-25 Adopted BUDGET	FY 2025-26 Adopted BUDGET	FY 2026-27 Proposed BUDGET	FY 2024-25 Adopted POSITIONS	FY 2025-26 Adopted POSITIONS	FY 2026-27 Proposed POSITIONS
Public Safety						
Fire-Rescue	$243,529,000	$270,885,000	$294,635,000	941	975	993
Police	$378,574,000	$415,709,000	$437,898,000	1,805	1,878	1,902
Public Works						
Capital Improvements	$2,048,000	$2,744,000	$4,084,000	29	29	29
General Services Administration	$37,823,000	$41,801,000	$50,282,000	140	141	173
Resilience and Public Works	$41,500,000	$45,370,000	$46,188,000	180	180	180
Solid Waste	$48,033,000	$54,510,000	$55,700,000	254	254	254
General Government						
Agenda Coordination	$492,000	$532,000	$470,000	3	3	3
City Attorney	$15,006,000	$15,957,000	$19,014,000	70	70	70
City Clerk	$2,459,000	$2,698,000	$2,769,000	12	12	12
City Manager	$3,689,000	$4,183,000	$6,152,000	12	13	19
Civil Service Board	$648,000	$722,000	$766,000	3	3	3
Code Compliance	$13,048,000	$14,093,000	$14,043,000	79	79	78
Commissioners	$12,611,000	$13,967,000	$13,781,000	89	89	93
Communications	$2,204,000	$2,316,000	$2,318,000	11	11	11
Economic Innovation and Development	$1,598,000	$1,301,000	$1,414,000	6	6	6
Equal Opportunity & Diversity Programs	$711,000	$782,000	$831,000	3	3	3
Finance	$13,971,000	$14,846,000	$16,499,000	68	68	68
Grants Department	$2,227,000	$2,368,000	$2,475,000	9	9	9
Human Resources	$6,746,000	$7,317,000	$7,805,000	40	40	40
Human Services	$8,118,000	$8,720,000	$8,966,000	69	69	70
Independent Inspector General	$2,106,000	$2,054,000	$2,477,000	0	1	16
Innovation and Technology	$16,971,000	$17,570,000	$18,196,000	82	82	82
Management and Budget	$4,418,000	$4,694,000	$4,656,000	23	23	23
Mayor	$3,560,000	$3,613,000	$4,071,000	21	20	20
Procurement	$3,974,000	$4,011,000	$4,142,000	21	20	20
Resilience and Sustainability	$1,377,000	$1,434,000	$1,495,000	6	6	6
Other Departments						
Housing and Community Development	$3,879,000	$2,938,000	$3,889,000	38	38	38
Parks and Recreation	$63,384,000	$66,144,000	$69,273,000	293	290	284
Real Estate and Asset Management	$21,392,000	$23,102,000	$17,758,000	56	56	24
Risk Management	$5,286,000	$5,939,000	$5,785,000	25	25	25
Planning and Development						
Building	$44,073,000	$50,196,000	$53,010,000	238	245	245
Planning	$7,746,000	$8,283,000	$8,406,000	48	48	48
Zoning	$6,555,000	$6,928,000	$7,550,000	32	32	32
Non-Departmental Accounts	$147,045,000	$107,018,000	$110,930,000	4	4	4
TOTAL	**$1,166,801,000**	**$1,224,745,000**	**$1,297,728,000**	**4,710**	**4,822**	**4,883**

**Budget amounts are General Fund only. Position counts are for all funds.*

CITY OF MIAMI

OPERATING BUDGET BY DEPARTMENT

GENERAL FUND AMOUNTS
Proposed **FY 2026-27**

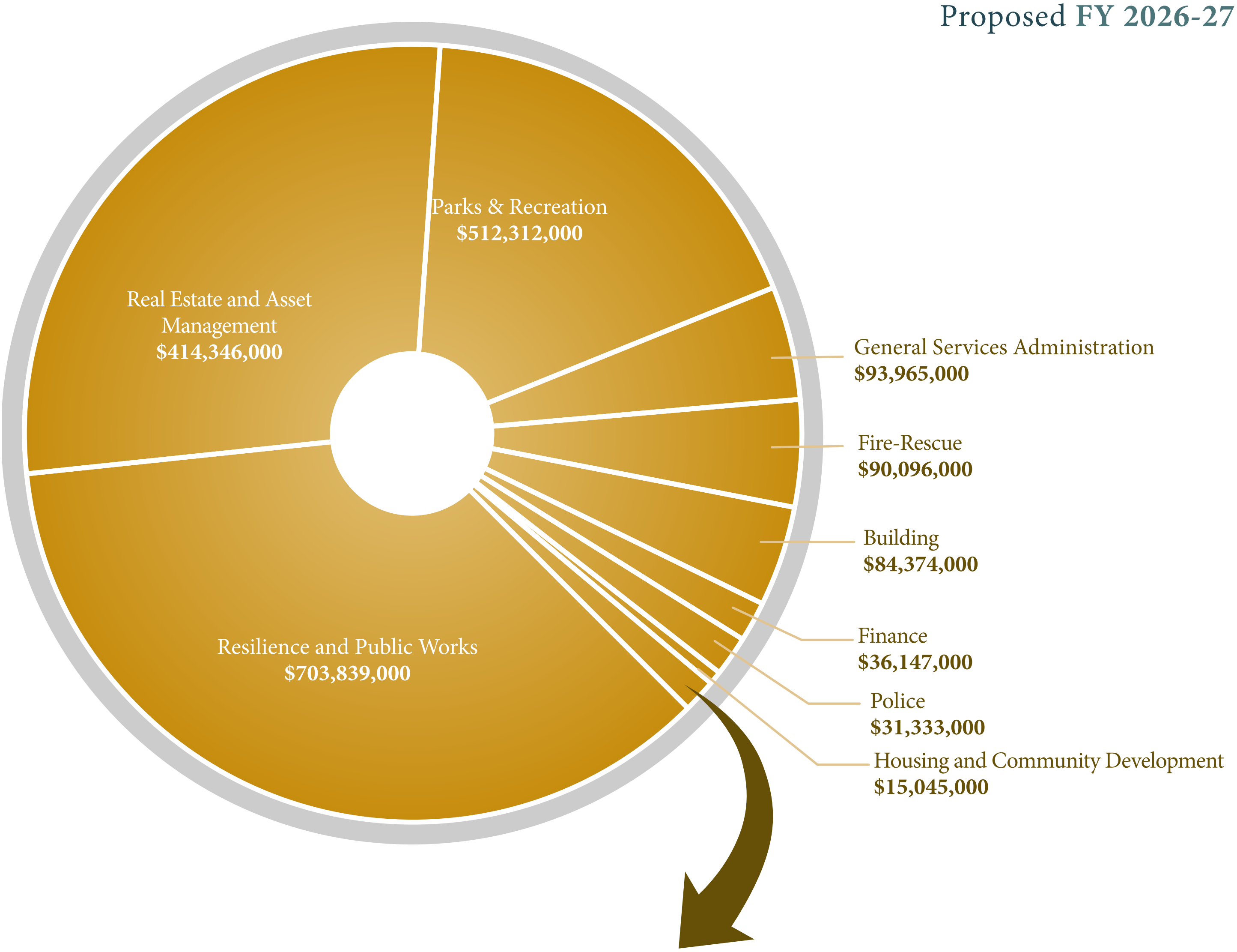


Departments with Operating Budgets less than $5 million

Management and Budget	**$ 4,656,000**	Grants Department	**$ 2,475,000**
Procurement	**$ 4,142,000**	Communications	**$ 2,318,000**
Capital Improvements	**$ 4,084,000**	Resilience and Sustainability	**$1,495,000**
Mayor	**$ 4,071,000**	Economic Innovation and Development	**$1,414,000**
Housing and Community Development	**$ 3,889,000**	Equal Opportunity & Diversity Programs	**$ 831,000**
City Clerk	**$ 2,769,000**	Civil Service Board	**$ 766,000**
Independent Inspector General	**$ 2,477,000**	Agenda Coordination	**$ 470,000**

CITY OF MIAMI
CAPITAL BUDGET

TOTAL SIX-YEAR PLAN
Proposed FY 2026-27

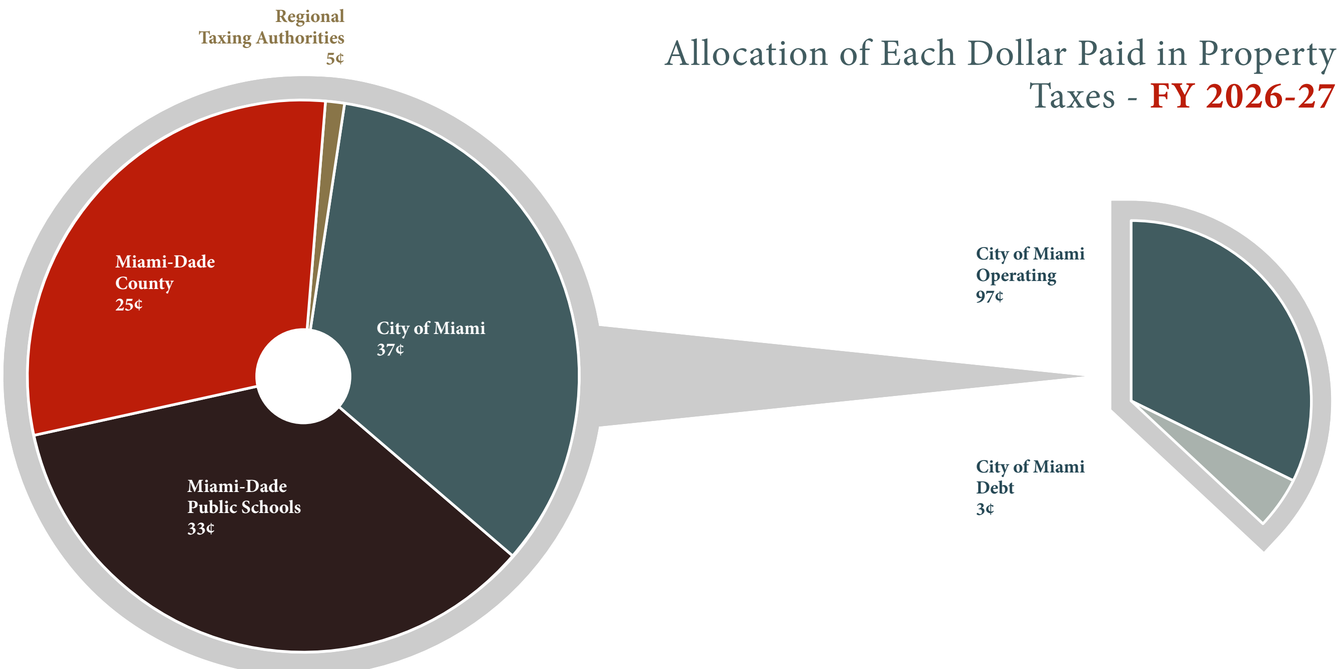


Departments and Agencies with Capital Budgets less than $10 million

Capital Improvements	$8,098,000
Management and Budget	$5,950,000
Innovation and Technology	$5,048,000
Risk Management	$1,520,000
Grants	$1,000,000
Planning	$666,000
Communications	$610,000
Resilience and Sustainability	$478,000
Code Compliance	$330,000
Zoning	$115,000
Solid Waste	$57,000

YOUR PROPERTY
TAX BILL

Allocation of Each Dollar Paid in Property Taxes - FY 2026-27



MILLAGE AND
PROPERTY TAX

FY 2025-26 TOTAL ADOPTED MILLAGE RATE 7.3616 MILLS
General Operations: 7.1080
General Obligation Debt: 0.2536

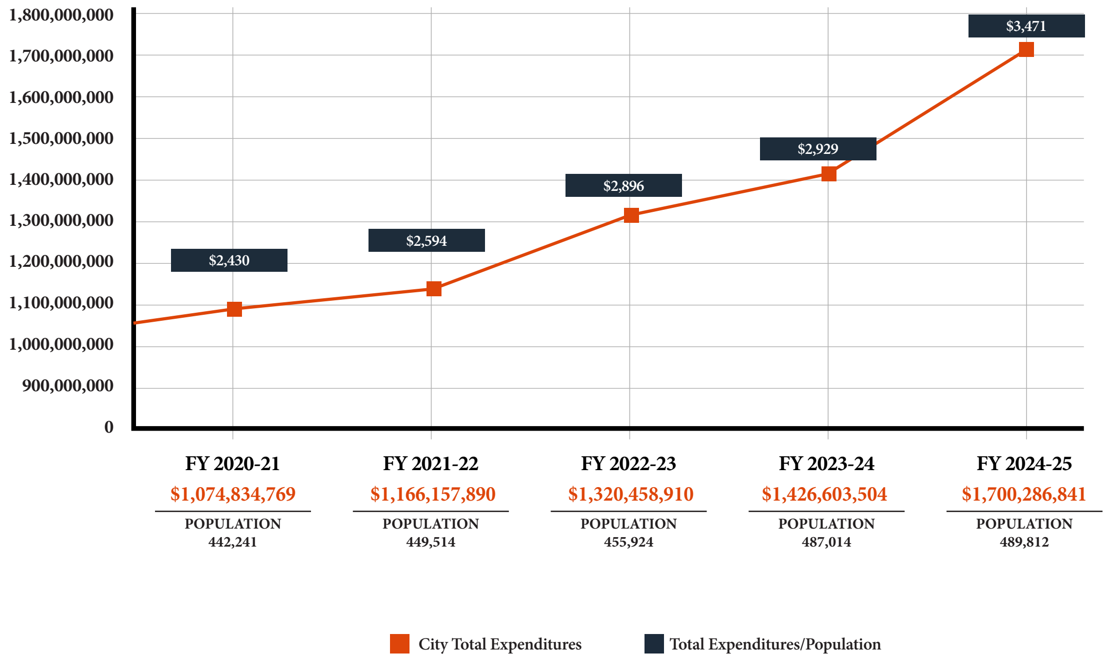
FY 2026-27 TOTAL PROPOSED MILLAGE RATE 7.3616 MILLS
General Operations: 7.1080
General Obligation Debt: 0.2536

Total Assessed Value		$457,528 *Average Homestead*	$500,000	$1,000,000
FY 2026-27	Taxes 7.3616	$3,368	$3,681	$7,362
*FY 2025-26	Taxes 7.3616	$3,114	$3,681	$7,362

based on the average homestead $423,020

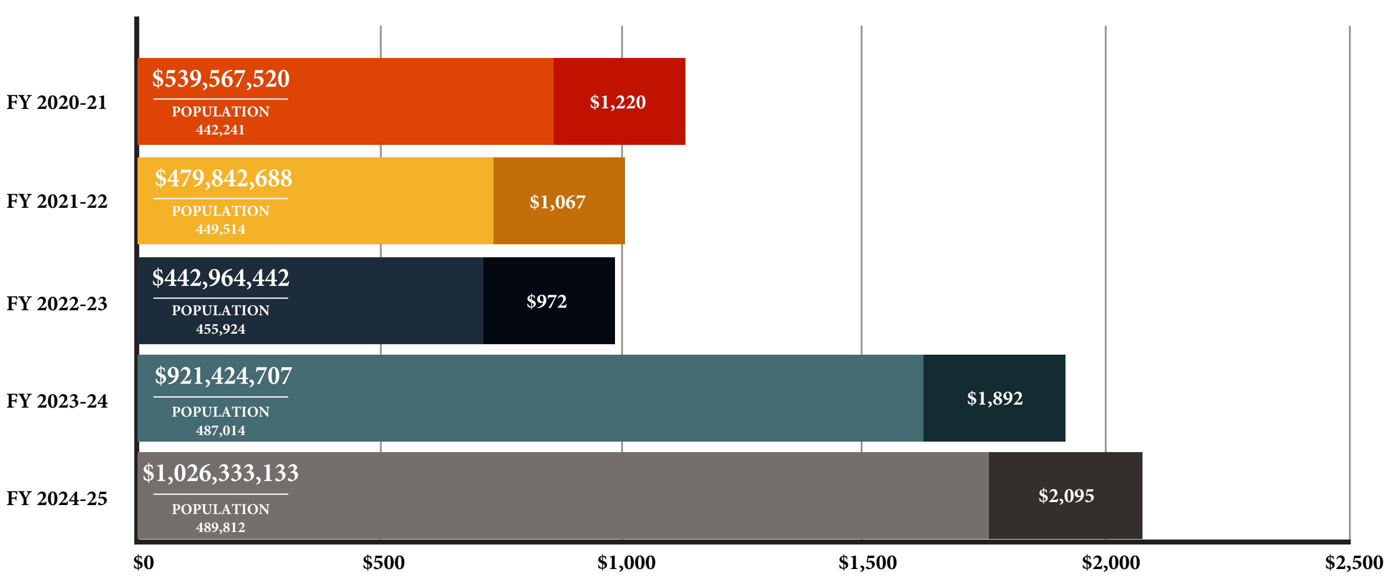
MUNICIPAL
FINANCIAL HEALTH

Government Spending per Resident (Section 166.241 (4)(A), F.S.)



Source: City of Miami Annual Comprehensive Financial Report, Fiscal Year Ended September 30, 2024. United States Census. F.S.: Florida Statutes

Long Term Debt Per Resident (Section 166.241 (4)(B), F.S.)



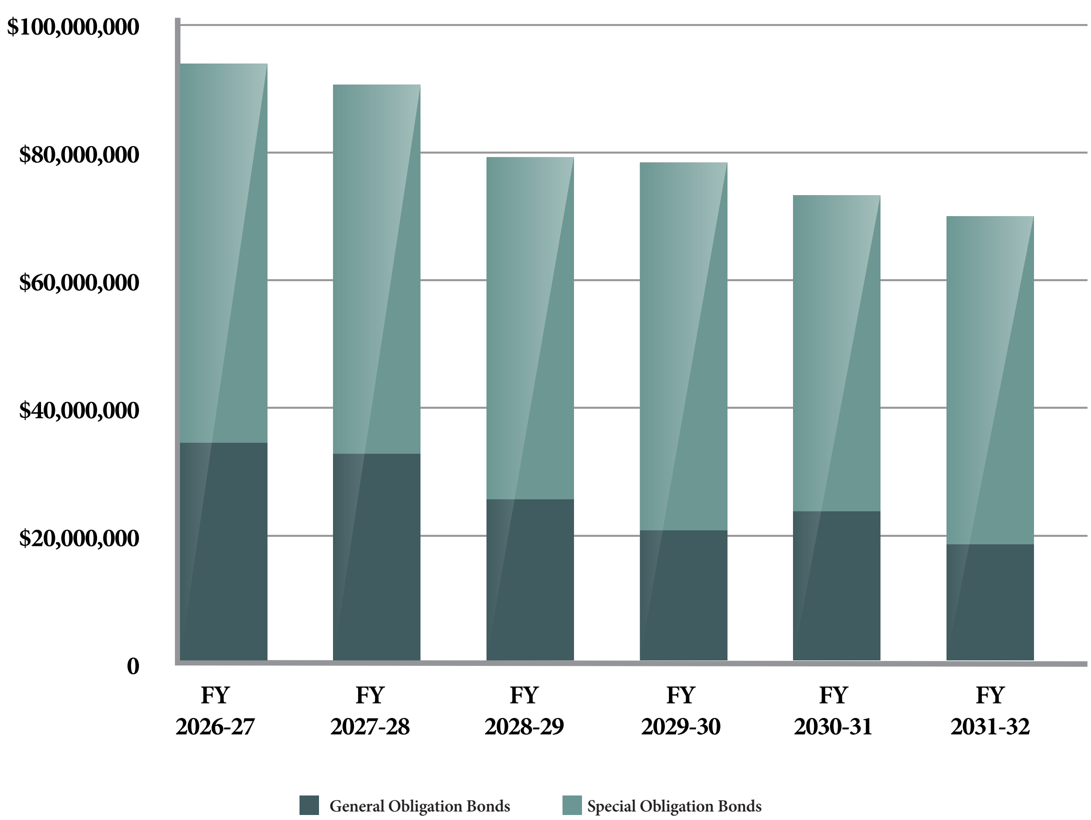
Source: City of Miami Annual Comprehensive Financial Report, Fiscal Year Ended September 30, 2024. United States Census. F.S.: Florida Statutes

GENERAL AND SPECIAL
OBLIGATION BONDS

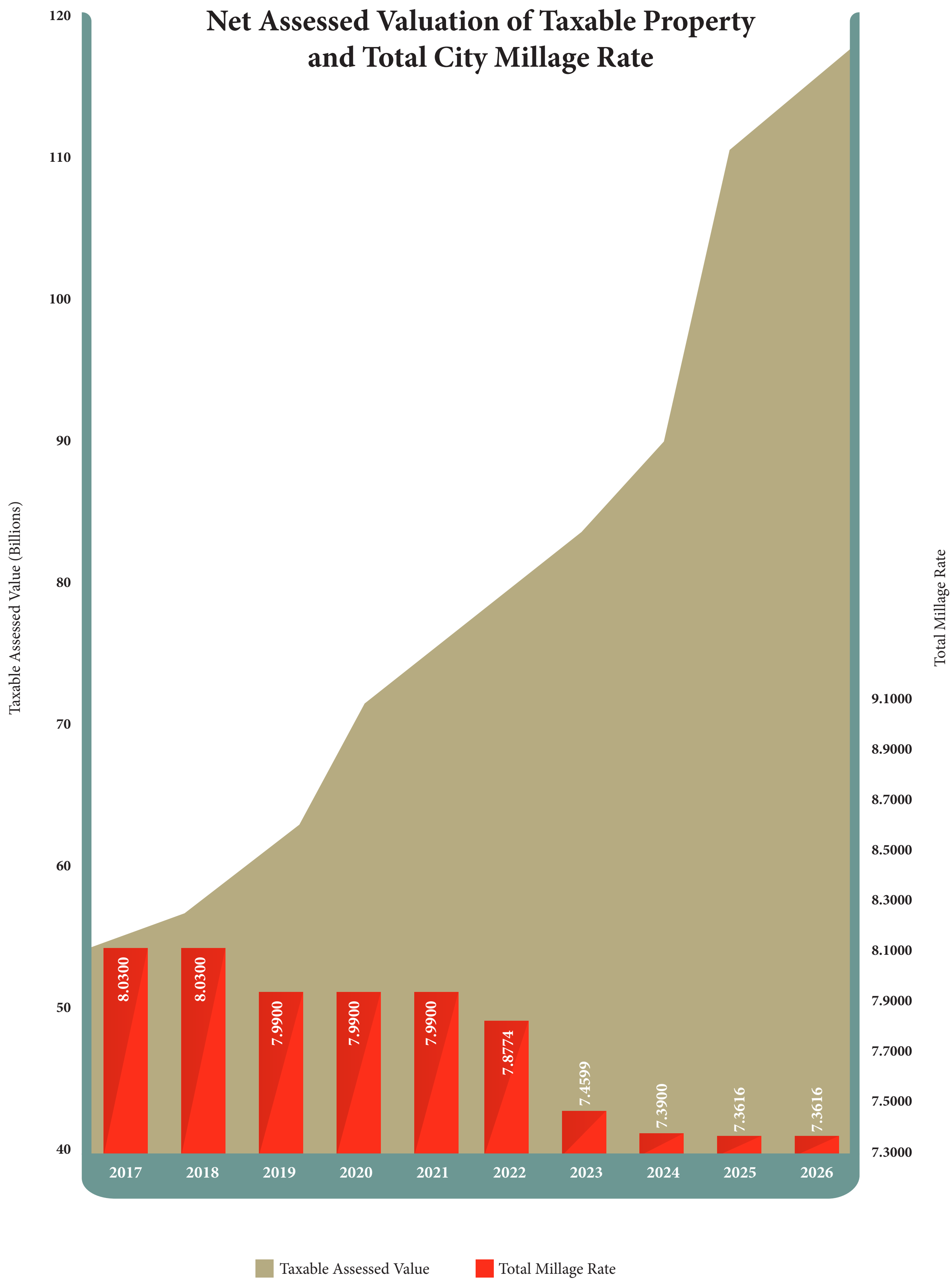
The FY 2026-27 Debt Service Fund Budget is $92.606 million. The projected budget amounts for FY 2027-28 through FY 2031-32 are shown in the chart below:

	FY 2026-27 Budget	FY 2027-28 Forecast	FY 2028-29 Forecast	FY 2029-30 Forecast	FY 2030-31 Forecast	FY 2031-32 Forecast
Revenues (Inflows)						
Property Taxes	41,445,000	37,011,746	28,212,746	27,303,094	27,305,310	27,305,903
Transfers-IN/Other Revenues	51,161,000	51,330,000	51,744,000	51,751,000	49,703,000	43,669,000
Total Revenues (Inflows)	**92,606,000**	**88,341,746**	**79,956,746**	**79,054,094**	**77,008,310**	**70,974,903**
Expenditures (Outflows)						
General Obligation Bonds	41,445,000	37,011,746	28,212,746	27,303,094	27,305,310	27,305,903
Special Obligation Bonds	51,161,000	51,330,000	51,744,000	51,751,000	49,703,000	43,669,000
Total Expenditures (Outflows)	**92,606,000**	**88,341,746**	**79,956,746**	**79,054,094**	**77,008,310**	**70,974,903**

Five-Year Debt Service Forecast

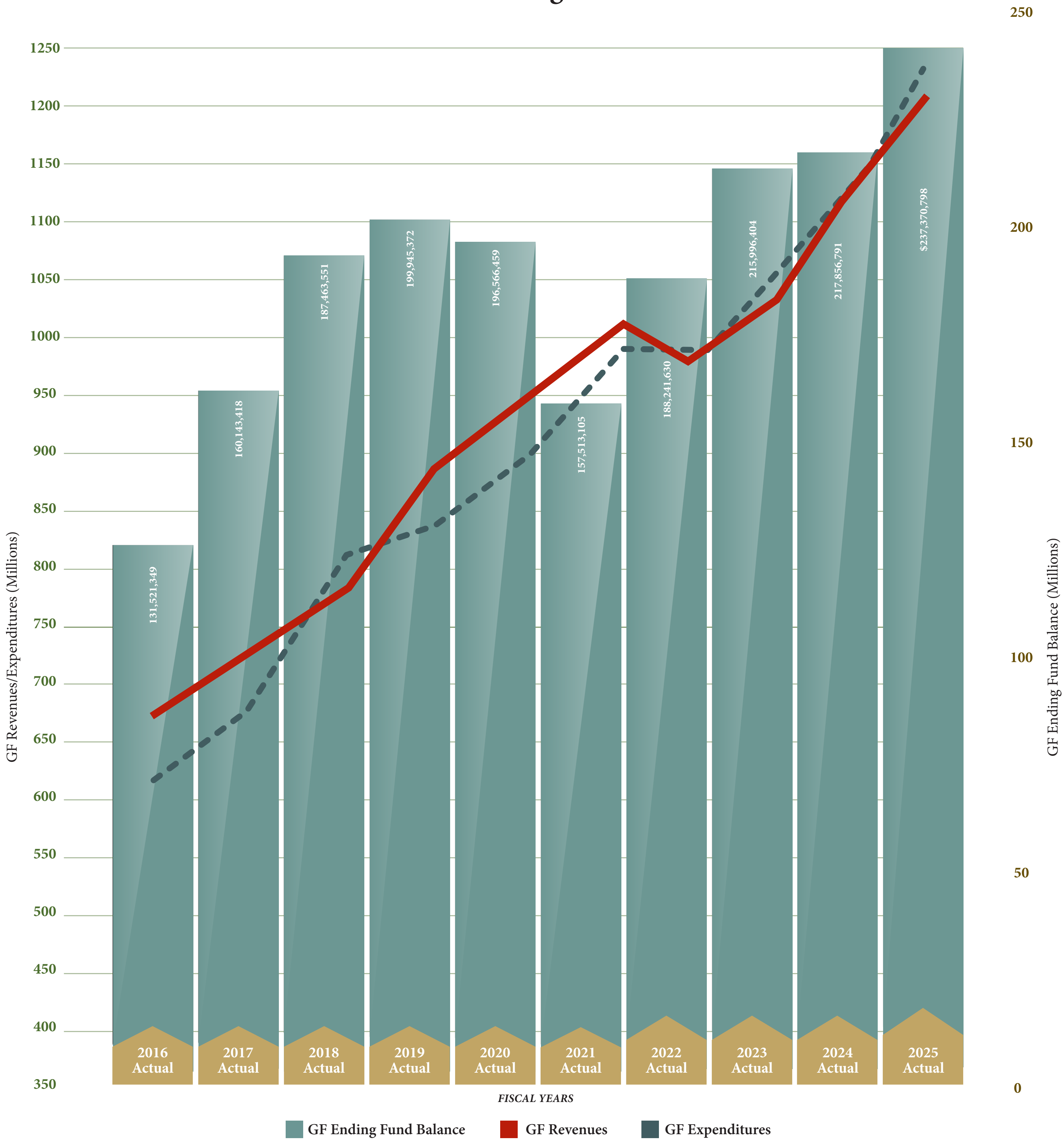


TAX ROLL AND
MILLAGE HISTORY

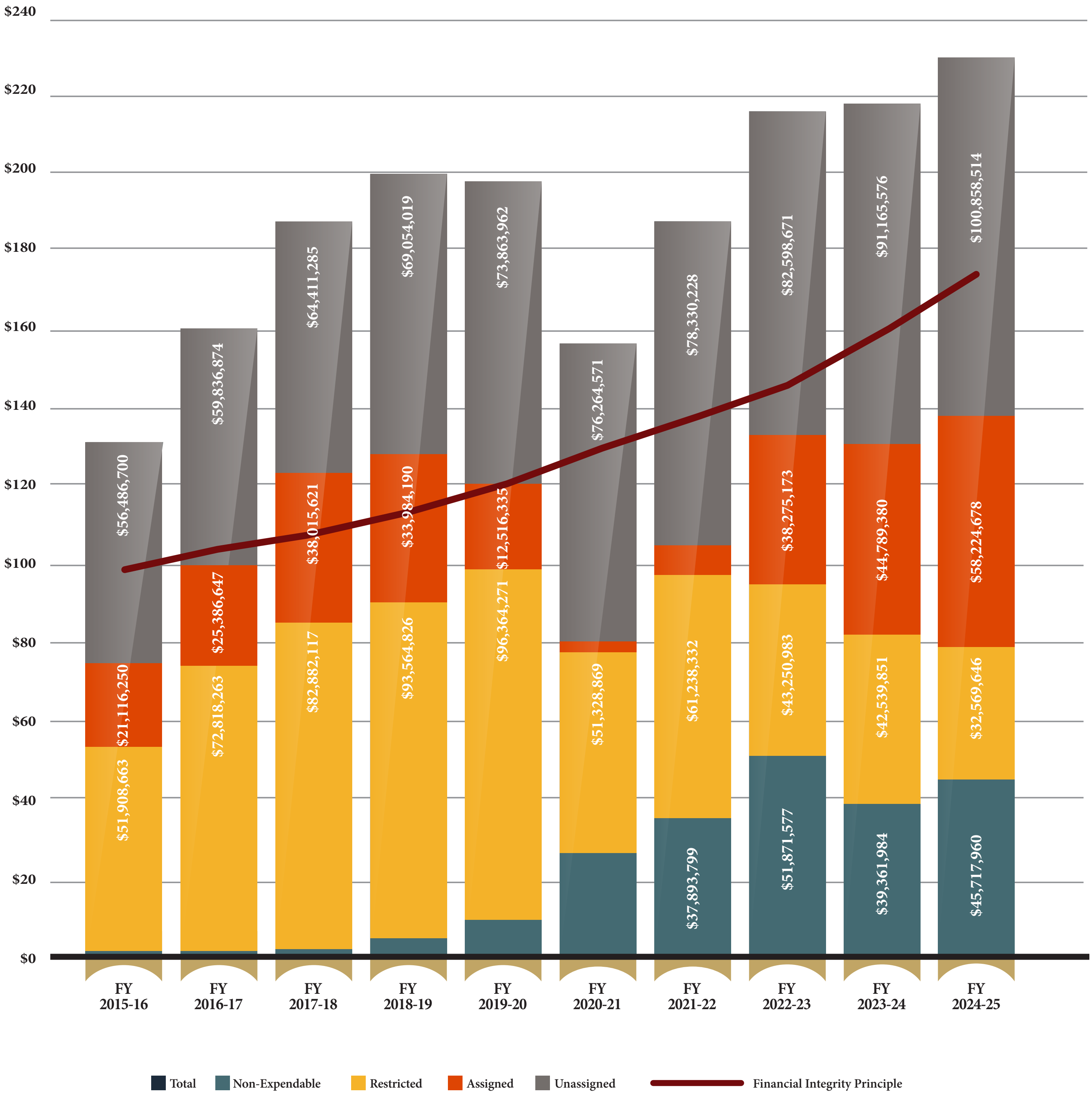


FINANCIAL HISTORY

Revenues, Expenditures, and General Fund Ending Balance

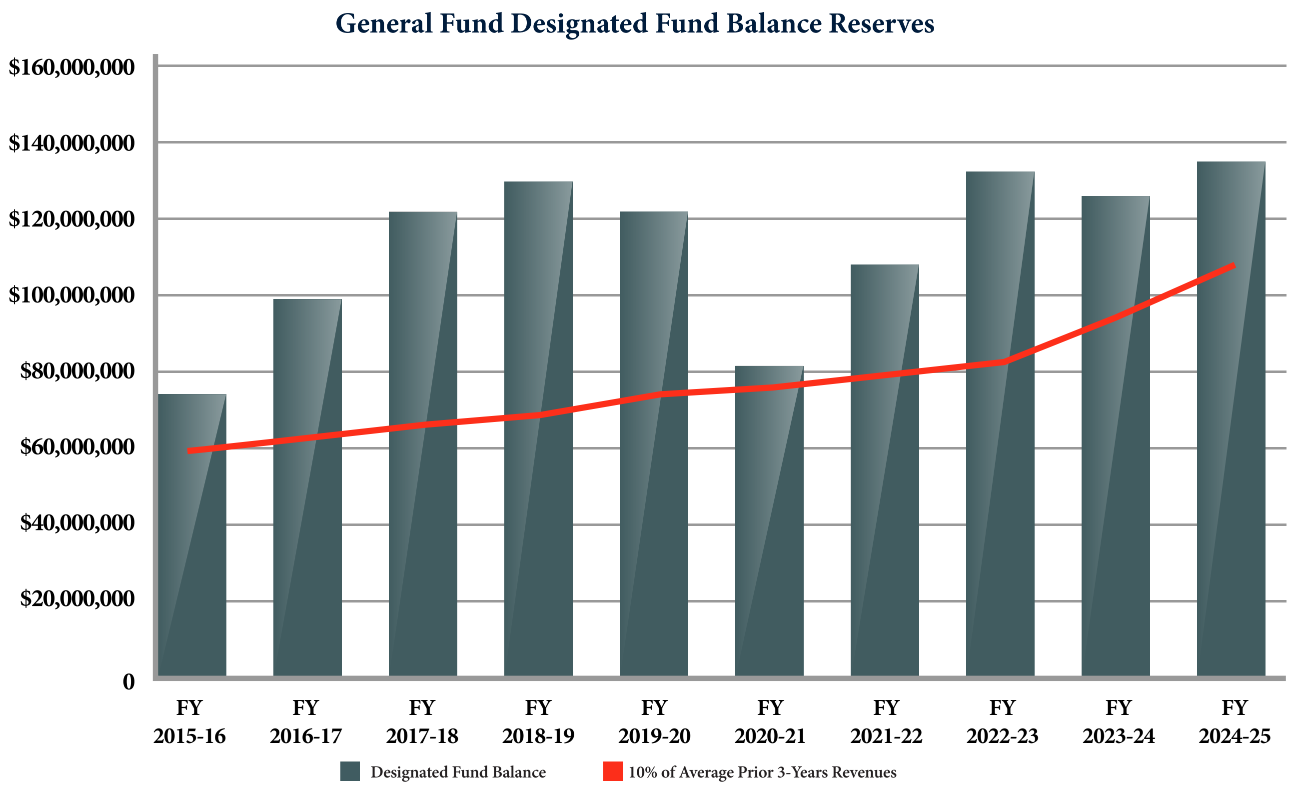


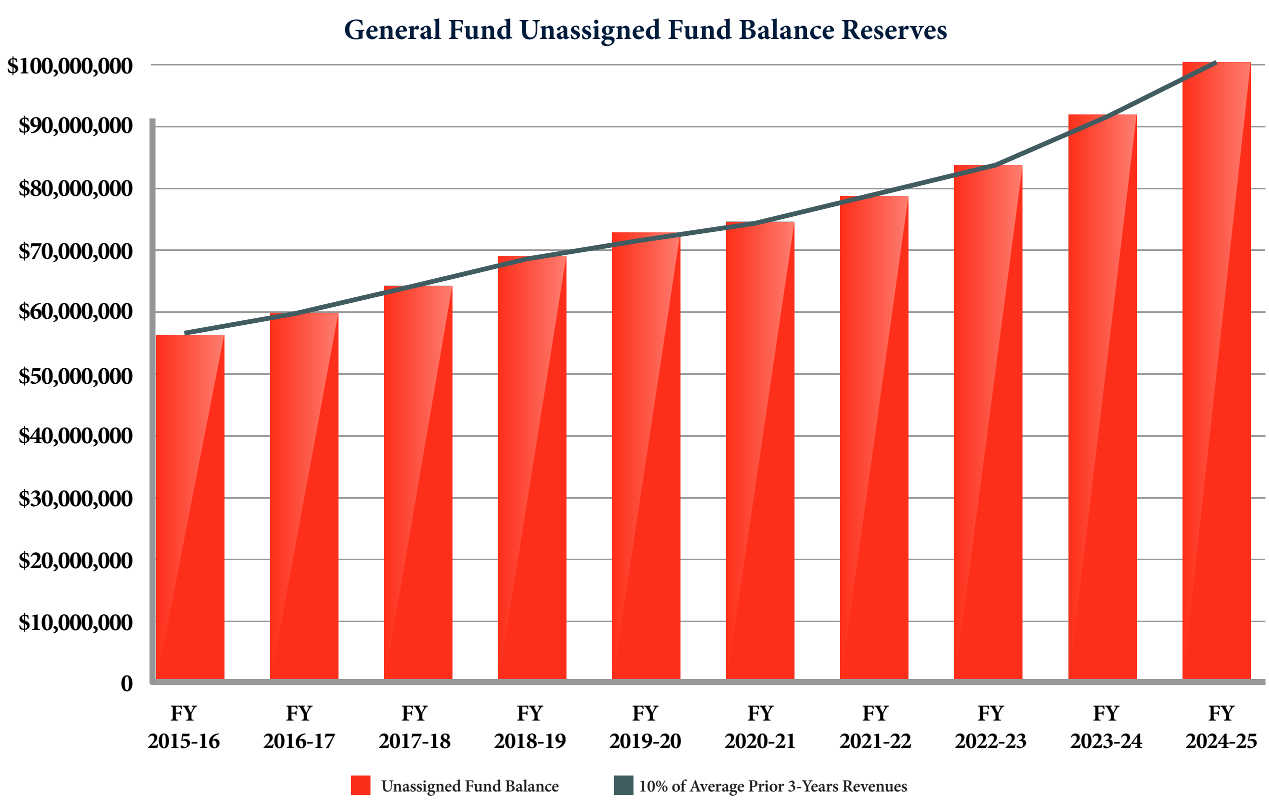
GENERAL FUND
BALANCE HISTORY



** Non-Expendable, Restricted, Committed, Assigned, and Unassigned will be available upon the publishing of the Comprehensive Annual Financial Report.*

DESIGNATED AND UNASSIGNED
FUND BALANCE HISTORIES



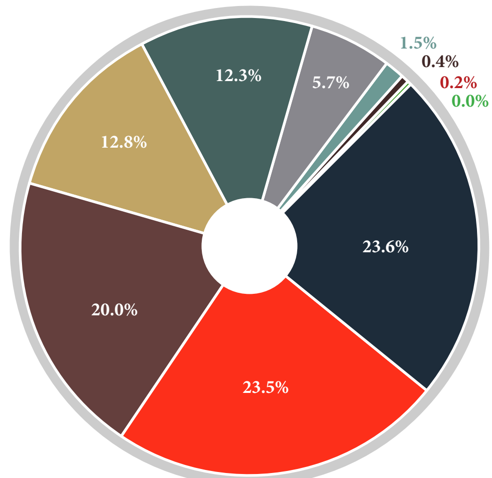


CAPITAL OVERVIEW

Summary by Department/Agency

Name	Total Cost Six Year Plan	Total Funding Six Year Plan	Priors Years	Current	Five-Year Projection	(Shortfall)/ Surplus
Building	$88,020,000	$84,374,000	$83,923,000	$451,000		$(3,646,000)
Capital Improvements	$9,931,000	$8,098,000	$8,098,000			$(1,833,000)
Code Compliance	$556,000	$330,000	$330,000			$(226,000)
Communications	$759,000	$610,000	$610,000			$(149,000)
Community Redevelopment Agency	$1,250,000					$(1,250,000)
Downtown Development Authority	$692,000					$(692,000)
Finance	$36,147,000	$36,147,000	$36,147,000			
Fire-Rescue	$293,739,000	$90,096,000	$70,449,000	$4,795,000	$14,852,000	$(203,643,000)
General Service Administration	$293,810,000	$93,965,000	$76,948,000	$5,442,000	$11,575,000	$(199,845,000)
Grants	$1,000,000	$1,000,000	$1,000,000			
Housing and Community Development	$9,345,000	$15,045,000	$15,045,000			$5,700,000
Human Services	$1,300,000					$(1,300,000)
Innovation and Technology	$8,229,000	$5,048,000	$5,048,000			$(3,181,000)
Management and Budget	$5,950,000	$5,950,000	$3,265,000	$2,685,000		
Parks and Recreation	$785,824,000	$568,224,000	$413,121,000	$45,873,000	$109,230,000	$(217,600,000)
Planning	$2,376,000	$666,000	$666,000			$(1,710,000)
Police	$39,873,000	$31,333,000	$18,982,000	$2,201,000	$10,150,000	$(8,540,000)
Real Estate and Asset Management	$725,459,000	$366,712,000	$359,486,000	$1,226,000	$6,000,000	$(358,747,000)
Resilience and Public Works	$1,481,648,000	$732,974,000	$685,474,000	$26,601,000	$20,899,000	$(748,674,000)
Resilience and Sustainability	$11,122,000	$478,000	$478,000			$(10,644,000)
Risk Management	$1,520,000	$1,520,000	$1,520,000			
Solid Waste	$89,000	$57,000	$57,000			$(32,000)
Zoning	$341,000	$115,000	$115,000			$(226,000)
	$3,798,981,000	$2,042,742,000	$1,780,762,000	$89,274,000	$172,706,000	$(1,756,238,000)

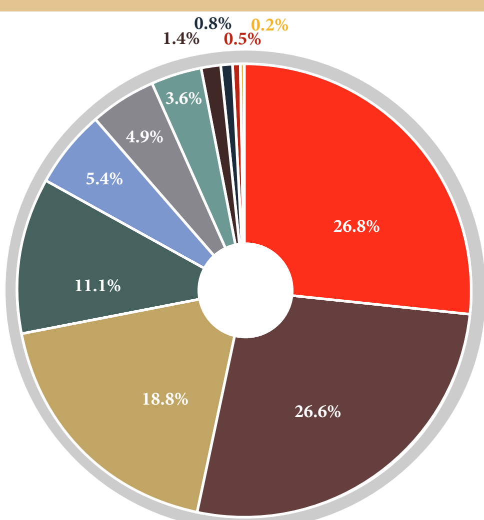
Summary by Program Fund



- Parks & Recreation $481,287,000
- Storm Sewers $467,869,000
- Public Facilities $408,021,000
- Streets and Sidewalks $274,010,000
- General Government $251,002,000
- Public Safety $116,547,000
- Mass Transit $30,759,000
- Solid Waste $7,895,000
- Sanitary Sewers $5,104,000
- Disaster Recovery $248,000

TOTAL: $2,042,742,000

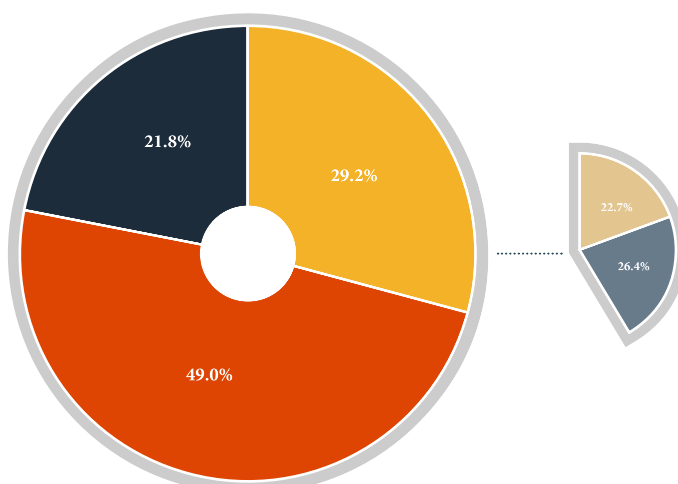
Summary by Funding Source



- City Funds-Gen. Fund Contribution $547,901,000
- City Debt Proceeds $543,043,000
- City Funds-Impact Fees $383,293,000
- City Funds-Special Rev. $226,599,000
- State $110,836,000
- Federal Pass Through State $100,538,000
- Miami-Dade County $72,855,000
- Federal $27,651,000
- Private $16,879,000
- Other Local Units $9,684,000
- Donation $3,463,000

TOTAL: $2,042,742,000

Summary of Funding Status



- Funded $1,108,689,000
- Partially Funded $1,862,519,000
- Unfunded $827,773,000

- Partially Funded Allocated $861,261,000
- Partially Funded Shortfall $1,001,258,000

TOTAL: $3,798,981,000

CITY
PROFILE

Year of Incorporation: 1896

Area of City of Miami: 55.9 Square Miles (Land 36.07; Water 19.87)

Source (a): City of Miami Planning Department

Year	Population (a)	Median Household Income (b)	Median Age (c)	Unemployment Rate (d)
2011	412,438*	$30,270	39.1	9.4%
2012	416,917*	$28,301	39.2	8.3%
2013	421,363*	$30,375	39.0	7.6%
2014	430,332*	$30,858	39.1	6.8%
2015	441,003*	$31,051	39.4	4.8%
2016	456,089	$31,642	39.7	4.4%
2017	463,354	$31,642	40.1	3.7%
2018	467,968	$33,999	40.0	4.0%
2019	461,080	$36,638	40.5	4.3%
2020	439,890	$39,049	40.1	5.9%
2021	442,241	$44,268	40.1	2.3%
2022	449,514	$44,789	40.1	2.3%
2023	455,924	$54,858	39.7	2.6%
2024	487,014	$59,390	39.3	2.4%
2025	489,812	$62,462	39.3	2.4%

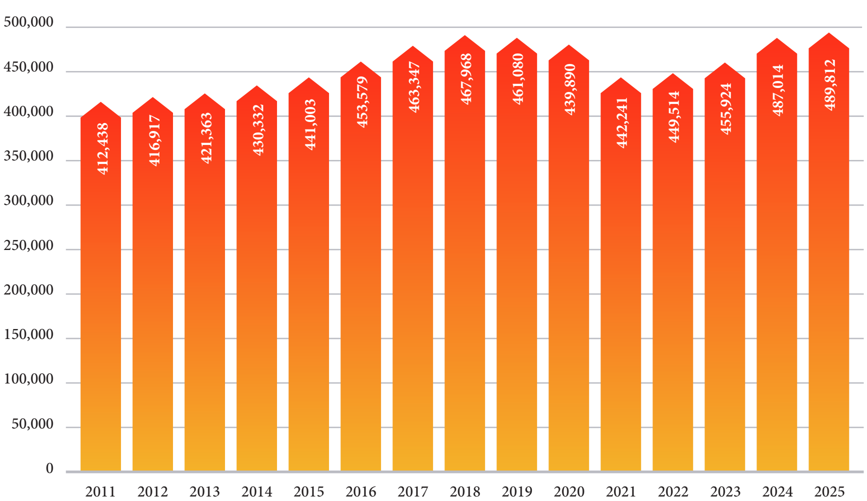
Source(a): US Census Quick Facts as of July 1, 2025 census.gov/quickfacts/facts/table/ miamicityflorida/pst045224

Source(b):US Census Quick Facts as of July 1, 2024 census.gov/quickfacts/facts/table/ miamicityflorida/pst045224

Source(c): https://worldpopulationreview.com/ uscitiesi miami-jl-population 2024

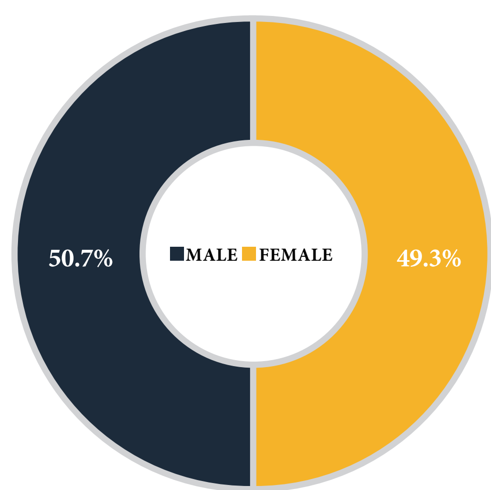
Source (d): https://www.bl.gov/regions/sowthoast 2026

City Population Trend



US Census Vintage 2020-2024, Quick Facts as of July 1, 2024
https://www.census.gov/quickfacts/fact/table/miamicityflorida,US/PST04522

Population by Sex



Source: US Census Vintage 2020-2024,Quick Facts as of July 1, 2024
https://www.census.gov/quickfacts/fact/table/miamicityflorida,US/PST04522

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

City of Miami
Florida

For the Fiscal Year Beginning

October 01, 2025

Christopher P. Morrill

Executive Director

PROPOSED

BUDGET IN BRIEF

FISCAL YEAR 2026-27

SERVING, ENHANCING, AND TRANSFORMING OUR COMMUNITY